

RURAL MUNICIPALITY OF MARRIOTT NO. 317

Auditor's Report

Consolidated Financial Statements

December 31, 2025

MANAGEMENT'S RESPONSIBILITY

To the Ratepayers of
Rural Municipality of Marriott No. 317 :

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

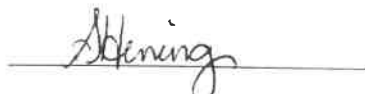
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Jensen Stromberg Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve



Administrator

INDEPENDENT AUDITOR'S REPORT

To the **Reeve and Council of the Rural Municipality of Marriott No. 317**

Report on the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of the **Rural Municipality of Marriott No. 317**, which comprise the consolidated statement of financial position as at **December 31, 2025** and the consolidated statements of operations, changes in net financial assets, cash flows, and remeasurement gains and losses for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements, present fairly, in all material respects, the financial position of the Rural Municipality as at **December 31, 2025** and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Rural Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the use of the going concern basis of accounting unless management either intends to liquidate the Rural Municipality or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

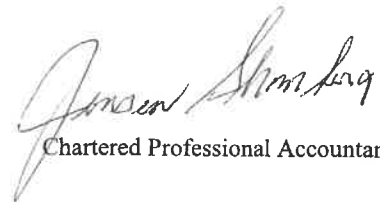
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Rural Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan
April 29, 2026


Chartered Professional Accountants

RURAL MUNICIPALITY OF MARRIOTT NO. 317

Statement 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2025
with comparative figures for 2024

	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
Financial Assets:		
Cash and Cash Equivalents (Note 2)	\$ 1,602,195	1,012,515
Investments (Note 3)	1,097,293	1,065,911
Taxes Receivable - Municipal (Note 4)	49,778	58,275
Other Accounts Receivable (Note 5)	78,870	118,859
Assets Held for Sale (Note 6)	-	-
Long-Term Receivable (Note 7)	98,699	85,155
Debt Charges Recoverable	-	-
Total Financial Assets	2,926,835	2,340,715
<u>LIABILITIES</u>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	17,362	17,459
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	3,500	-
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Total Liabilities	20,862	17,459
NET FINANCIAL ASSETS (DEBT)	2,905,973	2,323,256
Non-Financial Assets:		
Tangible Capital Assets (Schedule 6, 7)	3,313,255	3,457,943
Intangible Capital Assets (Schedule 8, 9)	-	-
Prepaid and Deferred Charges	17,482	29,512
Stock and Supplies	278,018	323,893
Total Non-Financial Assets	3,608,755	3,811,348
Accumulated Surplus (Deficit)	\$ 6,514,728	6,134,604
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 10)	6,514,728	6,134,604
Accumulated remeasurement gains (losses) (Statement 5)	-	-
Contingent Liabilities (Note 10)		

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

Statement 2

CONSOLIDATED STATEMENT OF OPERATIONS

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
Revenues:			
Tax Revenue (Schedule 1)	\$ 1,090,060	1,086,214	1,006,173
Other Unconditional Revenue (Schedule 1)	260,720	260,745	244,806
Fees and Charges (Schedule 4, 5)	131,910	149,364	139,828
Conditional Grants (Schedule 4, 5)	6,460	7,556	6,514
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	-	15,664
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income (Note 3) (Schedule 4, 5)	41,740	77,897	90,776
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	<u>62,770</u>	<u>89,770</u>	<u>62,771</u>
Total Revenues	<u>1,593,660</u>	<u>1,671,546</u>	<u>1,566,532</u>
Expenses:			
General Government Services (Schedule 3)	320,120	321,047	304,856
Protective Services (Schedule 3)	60,220	43,735	38,054
Transportation Services (Schedule 3)	1,023,880	865,680	1,088,153
Environmental and Public Health Services (Schedule 3)	51,270	46,335	50,643
Planning and Development Services (Schedule 3)	2,380	1,812	2,375
Recreation and Cultural Services (Schedule 3)	8,500	12,323	4,289
Utility Services (Schedule 3)	2,000	490	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	<u>1,468,370</u>	<u>1,291,422</u>	<u>1,488,370</u>
Annual Surplus (Deficit) of Revenues over Expenses	125,290	380,124	78,162
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) - Beginning of Year	<u>6,134,604</u>	<u>6,134,604</u>	<u>6,056,442</u>
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) - End of Year	<u>\$ 6,259,894</u>	<u>6,514,728</u>	<u>6,134,604</u>

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

Statement 3

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
Annual Surplus (Deficit) of Revenues over Expenses	\$ 125,290	380,124	78,162
(Acquisition) of tangible capital assets	-	(104,860)	(169,224)
Amortization of tangible capital assets	234,940	249,548	236,956
Proceeds on disposal of tangible capital assets	-	-	37,100
Loss (gain) on disposal of tangible capital assets	-	-	(15,664)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	<u>234,940</u>	<u>144,688</u>	<u>89,168</u>
(Acquisition) of supplies inventories	-	(25,770)	(43,049)
(Acquisition) of prepaid expenses	-	(946)	(1,740)
Consumption of supplies inventories	-	71,645	248,763
Use of prepaid expenses	-	12,976	11,269
Surplus (Deficit) of expenses of other non-financial over expenditures	<u>-</u>	<u>57,905</u>	<u>215,243</u>
Unrealized remeasurement gains (losses)	-	-	-
Increase (decrease) in Net Financial Assets	360,230	582,717	382,573
Net Financial Assets (Debt) - Beginning of Year	<u>2,323,256</u>	<u>2,323,256</u>	<u>1,940,683</u>
Net Financial Assets (Debt) - End of Year	<u>\$ 2,683,486</u>	<u>2,905,973</u>	<u>2,323,256</u>

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

Statement 4

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended December 31, 2025
with comparative figures for 2024

Cash provided by (used for) the following activities:	<u>2025</u>	<u>2024</u>
Operating:		
Annual Surplus (Deficit) of Revenues over Expenses	\$ 380,124	78,162
Amortization of tangible capital assets	249,548	236,956
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>(15,664)</u>
	629,672	299,454
Change in assets/liabilities		
Taxes Receivable - Municipal	8,498	(14,972)
Other Accounts Receivable	39,989	(32,251)
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(98)	4,914
Deposits	-	-
Deferred Revenue	-	-
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	3,500	-
Stock and Supplies	45,875	205,714
Prepayments and Deferred Charges	12,030	9,529
Other	<u>-</u>	<u>-</u>
Cash provided by (applied to) operating transactions	<u>739,466</u>	<u>472,388</u>
Capital:		
Acquisition of tangible capital assets	(104,860)	(169,224)
Proceeds from the disposal of tangible capital assets	<u>-</u>	<u>37,100</u>
Cash provided by (applied to) capital transactions	<u>(104,860)</u>	<u>(132,124)</u>
Investing:		
Decrease (increase) in restricted cash or cash equivalents	-	-
Proceeds on disposal of investments	-	-
Decrease (increase) in investments	<u>(44,926)</u>	<u>(644,938)</u>
Cash provided by (applied to) investing transactions	<u>(44,926)</u>	<u>(644,938)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	<u>-</u>	<u>-</u>
Cash provided by (applied to) financing transactions	<u>-</u>	<u>-</u>
Change in Cash and Cash Equivalents	589,680	(304,674)
Cash and Cash Equivalents - Beginning of Year	<u>1,012,515</u>	<u>1,317,189</u>
Cash and Cash Equivalents - End of Year	<u>\$ 1,602,195</u>	<u>1,012,515</u>

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

Statement 5

CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u>	<u>2024</u>
Accumulated remeasurement gains (losses) - Beginning of Year	-	-
Unrealized gains (losses) attributable to:		
Derivatives	-	-
Equity Investments measured at fair value	-	-
Foreign exchange	-	-
	-	-
Reclassified to the Statement of Operations:		
Derivatives	-	-
Equity Investments measured at fair value	-	-
Reversal of net remeasurements of portfolio investments	-	-
Foreign exchange	-	-
	-	-
Net remeasurement gains (losses) for the year	-	-
Accumulated remeasurement gains (losses) - End of Year	-	-

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board. Significant aspects of the accounting policies are as follows:

(a) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting Entity

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all organizations owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

Partnerships

A partnership represents a contractual arrangement between the Municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership.

(c) Collection of Funds for Other Authorities

Collection of funds by the Municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 4.

(d) Government Transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(e) Other (Non-Government Transfer) Contributions

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the Municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Revenue

Revenue from transactions with no performance obligations is recognized as revenue in the period in which the transaction or event occurred that gave rise to the revenue.

Revenue from transactions with related performance obligations is recognized as revenue when the related performance obligation is met. When a single transaction requires the delivery of more than one performance obligation, the revenue recognition criteria are applied to the separately identifiable performance obligations. A performance obligation is considered to be separately identifiable if the product or service delivered has stand-alone value to that customer and the fair value associated with the product or service can be measured reliably. The amount recognized as revenue for each performance obligation is its fair value in relation to the fair value of the contract as a whole.

For each performance obligation, the municipality must ascertain whether the obligation is satisfied over a period of time, or at a point in time. In order to do this, the characteristics of the underlying goods and/or services must be considered in order to determine when the ultimate performance obligations will be satisfied. If any of the below criteria are met, the revenue must be recognized over a period of time; otherwise, corresponding amounts are to be recognized at a point in time:

- a) The payor simultaneously receives and consumes the benefits provided by the municipality's performance as they fulfill the performance obligation.
- b) The municipality's performance creates or enhances an asset (for example, work in progress) that the payor controls or uses as the asset is created or enhanced
- c) The municipality's performance does not create an asset with an alternative use to itself, and the municipality has an enforceable right to payment for performance completed to date
- d) The municipality is expected to continually maintain or support the transferred good or service under the terms of the agreement
- e) The municipality provides the payor with access to a specific good or service under the terms of the agreement.

When determining the amounts of revenue to recognize at various stages along the point in time, determinants vary but often include percentage completed.

Deferred Revenue - Fees and Charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(g) Local Improvement Charges

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(h) Net Financial Assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(i) Non-Financial Assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) **Appropriated Reserves**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts designated are described on Schedule 10.

(k) **Property Tax Revenue**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(l) **Financial Instruments**

Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost or amortized cost. Financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the consolidated statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the consolidated statement of operations. Unrealized gains and losses are recognized in the consolidated statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the consolidated statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivable: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The Municipality's financial assets and liabilities are measured as follows:

Cash and Cash Equivalents	Cost and amortized cost
Investments	Fair value and cost/amortized cost
Other Accounts Receivable	Cost and amortized cost
Long-Term Receivable	Amortized cost
Debt Charges Recoverable	Amortized cost
Bank Indebtedness	Amortized cost
Accounts Payable and Accrued Liabilities	Cost
Deposit Liabilities	Cost
Long-Term Debt	Amortized cost

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) Inventories

Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price of the inventory in the ordinary course of business.

(n) Tangible Capital Assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The costs of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset useful lives are estimated as follows:

<i>General Assets</i>	<u>Asset</u>	<u>Useful Life</u>
	Land	Indefinite
	Land Improvements	Indefinite
	Buildings	50 years
	Vehicles and Equipment	
	Vehicles	30 years
	Machinery & Equipment	4 to 20 years
<i>Infrastructure Assets</i>		
	Infrastructure Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(o) **Public Private Partnerships**

Public private partnerships where the municipality procures infrastructure using a private sector partner are accounted for and reported as infrastructure assets on the Consolidated Statement of Financial Position and are initially recognized at cost. Cost includes the gross amount of consideration given up to acquire, construct, develop or better a tangible capital asset; and all costs directly attributable to the acquisition, construction, development or betterment of the infrastructure asset. Infrastructure assets are amortized over the asset's useful life and recognized as an expense on the Consolidated Statement of Operations.

When the municipality has recognized an infrastructure asset in relation to a public private partnership arrangement and has an obligation to provide consideration to the private sector partner, the municipality recognizes a corresponding infrastructure liability on the Consolidated Statement of Financial Position. Infrastructure liabilities are initially measured at the same amount as the related infrastructure asset, reduced for any consideration previously provided to the public sector partner. Other consideration attributable to the partnership agreement such as operating and maintenance payments are excluded from the measurement of the liability. Two common models used to measure infrastructure liabilities are the financial liability and user pay models. The financial liability model is utilized when the municipality designs, builds, finances, operates and/or maintains infrastructure in exchange for a contractual right to receive cash or another asset. The reason for this being that the corresponding liability constitutes a financial liability. The user pay model is applicable when the private sector partner designs, builds, finances, operates and/or maintains the infrastructure in exchange for a right to charge the ultimate end users. This compensation granted by the municipality is facilitated via the granting of rights to earn revenue from a third party. Due to such, the corresponding liability should be classified as a performance obligation.

Key estimation techniques used may include independent market appraisals, relevant past transactions or quotes generated by other bidders.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(p) **Asset Retirement Obligation**

Asset retirement obligations represent the legal obligations associated with the retirement of a tangible capital asset that results from its acquisition, construction, development, or normal use. The tangible capital assets include but are not limited to assets in productive use, assets no longer in productive use, and leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the Municipality to incur costs in relation to a specific tangible capital asset, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using the present value method.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the Municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

(q) **Liability for Contaminated Sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the Municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

The Municipality does not have any contaminated sites.

(r) **Employee Benefit Plans**

Contributions to the Municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to its contributions.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(s) **Measurement Uncertainty**

The preparation of the consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:

- a) Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- b) The measurement of materials and supplies are based on estimates of volume and quality.
- c) The 'Opening asset costs' of tangible capital assets have been estimated where actual costs were not available.
- d) Amortization is based on the estimated useful lives of tangible capital assets.
- e) The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.
- f) Measurement of financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they become known.

(t) **Basis of Segmentation/Segment Report**

The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

General Government: Provides for the administration of the Municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(u) **Assets Held for Sale**

The Municipality records assets held for sale when the Municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the consolidated financial statement date.

(v) **Budget Information**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on November 10, 2025.

(w) **Loan Guarantees**

Loan guarantees provided by the Municipality for various organizations are not consolidated as part of the Municipality's consolidated financial statements. As the guarantees represent potential financial commitments for the Municipality, these amounts are considered contingent liabilities and are not formally recognized as liabilities until the Municipality considers it likely for the borrower to default on its obligation and the amount of the liability can be estimated. The Municipality monitors the status of the organizations annually and in the event that payment by the Municipality is likely to occur, a provision will be recognized in the consolidated financial statements.

2. CASH AND CASH EQUIVALENTS

	<u>2025</u>	<u>2024</u>
Cash	\$ 1,602,195	1,012,515
Short-term investments	-	-
Restricted cash	-	-
	<u>\$ 1,602,195</u>	<u>1,012,515</u>

Cash and cash equivalents include balances with banks, less outstanding cheques and plus outstanding deposits, and short-term deposits with maturities of three months or less.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

3. INVESTMENTS

	<u>2025</u>	<u>2024</u>
Investments carried at fair value:		
Equity investments quoted in an active market	\$ -	-
Portfolio investments	-	-
Investments carried at amortized cost:		
Term notes and deposits	1,097,293	1,065,911
Government/government guaranteed bonds	<u>-</u>	<u>-</u>
Total investments	<u>\$ 1,097,293</u>	<u>1,065,911</u>

Term notes and deposits have effective interest rates of 2.19% to 2.65% (2024: 3.11% to 4.50%) with maturity dates from May 2026 to November 2026.

	<u>2025</u>	<u>2024</u>
Investment income:		
Interest	\$ 77,897	90,776
Dividends	-	-
Realized gains (losses) previously recognized in the statement of remeasurement	-	-
Realized gains (losses) on disposal	-	-
Impairment charges	-	-
Net settlement on derivative financial instruments	-	-
Income from portfolio investments	<u>-</u>	<u>-</u>
	<u>\$ 77,897</u>	<u>90,776</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

4. TAXES RECEIVABLE - MUNICIPAL

	<u>2025</u>	<u>2024</u>
Municipal: - Current	\$ 39,896	43,821
- Arrears	<u>9,882</u>	<u>14,454</u>
	49,778	58,275
Less: Allowance for Uncollectible	<u>-</u>	<u>-</u>
Total municipal taxes receivable	<u>49,778</u>	<u>58,275</u>
School: - Current	11,253	11,383
- Arrears	<u>3,797</u>	<u>4,856</u>
Total taxes to be collected on behalf of School Divisions	<u>15,050</u>	<u>16,239</u>
Other: - Current	4,790	7,243
- Arrears	<u>-</u>	<u>-</u>
Total other collections receivable	<u>4,790</u>	<u>7,243</u>
Total taxes and grants in lieu receivable or to be collected on behalf of other organizations	69,618	81,757
Deduct taxes receivable to be collected on behalf of other organizations	<u>(19,840)</u>	<u>(23,482)</u>
Total Taxes Receivable - Municipal	<u>\$ 49,778</u>	<u>58,275</u>

5. OTHER ACCOUNTS RECEIVABLE

	<u>2025</u>	<u>2024</u>
Federal Government	\$ 21,647	55,634
Provincial Government	40,378	30,150
Local Government	16,845	33,075
Utility	-	-
Trade	-	-
Other	<u>-</u>	<u>-</u>
Total Other Accounts Receivable	78,870	118,859
Less: Allowance for Uncollectible	<u>-</u>	<u>-</u>
Net Other Accounts Receivable	<u>\$ 78,870</u>	<u>118,859</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

6. ASSETS HELD FOR SALE

	<u>2025</u>	<u>2024</u>
Tax Title Property	\$ 1,552	1,552
Less: - Allowance for market value adjustment	(1,152)	(1,152)
- Due to Other Taxing Authorities	(400)	(400)
Net Tax Title Property	-	-
Other Land	-	-
Less: - Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Assets Held for Sale	\$ -	-

7. LONG-TERM RECEIVABLE

	<u>2025</u>	<u>2024</u>
Sask. Assoc. of Rural Municipalities - Self insurance fund	\$ 98,699	85,155

8. BANK INDEBTEDNESS

Credit Arrangements

At December 31, 2025, the Municipality had a line of credit totaling \$280,000, none of which was drawn.

9. LONG-TERM DEBT

The authorized debt limit for the Municipality is \$1,092,462. The authorized debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)). The incremental debt above the debt limit authorized in the *Municipalities Act* is approved by the Saskatchewan Municipal Board.

10. CONTINGENT LIABILITIES

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

11. PENSION PLAN

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality's pension expense in 2025 was \$35,250 (2024 - \$31,280). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate. The Municipality matches its employee's contributions of 9.0% for general members and 12.5% for designated police officers and firefighters

Total current service contributions by the Municipality to MEPP in 2025 were \$35,250 (2024 - \$31,280). Total current service contributions by the employees of the Municipality to MEPP in 2025 were \$35,250 (2024 - \$31,280).

Based on the latest information available (December 31, 2024 Audited Financial Statements) the Municipal Employees Pension Plan had a surplus in the net assets available for benefits of \$1,519,648,000. This is based on the most recent actuarial valuation, completed December 31, 2023. The Rural Municipality's portion of this is not readily determinable.

12. RISK MANAGEMENT

Through its financial assets and liabilities, the Municipality is exposed to various risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in doing so, cause a loss for the other party. The Municipality is mainly exposed to credit risk with respect to its cash and taxes and other accounts receivable. It is management's opinion that the Municipality is not exposed to significant credit risk as its cash is held by financial institutions with high credit ratings, and a significant portion of its taxes and other accounts receivable can be collected through tax enforcement procedures.

Liquidity Risk

Liquidity risk is the risk that the Municipality will encounter difficulty in meeting financial obligations as they fall due. The Municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The Municipality is mainly exposed to liquidity risk with respect to its accounts payable and accrued liabilities.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk, and other price risk.

- Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Municipality is subject to interest rate risk on its investments.
- Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The Municipality is not subject to currency risk.
- Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in the fair value of equity investments. The Municipality is not subject to other price risk.

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUE

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
TAXES			
General municipal tax levy	\$ 1,129,690	1,127,914	1,043,178
Abatements and adjustments	-	(18)	-
Discount on current year taxes	(46,080)	(47,566)	(43,456)
Net Municipal Taxes	<u>1,083,610</u>	<u>1,080,330</u>	<u>999,722</u>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	3,730	3,309	3,734
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	<u>1,087,340</u>	<u>1,083,639</u>	<u>1,003,456</u>
UNCONDITIONAL GRANTS			
Revenue Sharing	260,720	260,745	244,806
Organized Hamlet	-	-	-
Other	-	-	-
Total Unconditional Grants	<u>260,720</u>	<u>260,745</u>	<u>244,806</u>
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
Sask Energy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
Sasktel	2,720	2,575	2,717
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	<u>2,720</u>	<u>2,575</u>	<u>2,717</u>
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	<u>\$ 1,350,780</u>	<u>1,346,959</u>	<u>1,250,979</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 89.850	79.277	89.849
Sales of supplies	750	661	824
Other (tax certificates)	670	826	767
Total Fees and Charges	<u>91.270</u>	<u>80.764</u>	<u>91.440</u>
Tangible capital asset sales - gain (loss)	-	-	-
Land sales - gain (loss)	-	-	-
Investment income	41.740	77.897	90.776
Commissions	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>133.010</u>	<u>158.661</u>	<u>182.216</u>
Conditional Grants			
Student Employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>133.010</u>	<u>158.661</u>	<u>182.216</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total General Government Services	<u>133.010</u>	<u>158.661</u>	<u>182.216</u>
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other (fire fees)	2.500	24.516	8.483
Total Fees and Charges	<u>2.500</u>	<u>24.516</u>	<u>8.483</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>2.500</u>	<u>24.516</u>	<u>8.483</u>
Conditional Grants			
Student Employment	-	-	-
Local government	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>2.500</u>	<u>24.516</u>	<u>8.483</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Protective Services	<u>2.500</u>	<u>24.516</u>	<u>8.483</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ -	7,750	-
Sale of supplies	400	112	865
Road maintenance and restoration agreements	37,040	33,772	38,665
Other (overweight permits)	300	550	275
Total Fees and Charges	<u>37,740</u>	<u>42,184</u>	<u>39,805</u>
Tangible capital asset sales - gain (loss)	-	-	15,664
Other	-	-	-
Total Other Segmented Revenue	<u>37,740</u>	<u>42,184</u>	<u>55,469</u>
Conditional Grants			
RIRG (CTP)	-	-	-
Student Employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>37,740</u>	<u>42,184</u>	<u>55,469</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	22,390	21,743	22,393
ICIP	-	-	-
RIRG (CTP, Bridge and Large Culvert, Road Const.)	40,380	40,378	40,378
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>62,770</u>	<u>62,121</u>	<u>62,771</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Transportation Services	<u>100,510</u>	<u>104,305</u>	<u>118,240</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Waste and Disposal Fees	-	-	-
Other	-	-	-
Total Fees and Charges	<u>-</u>	<u>-</u>	<u>-</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Conditional Grants			
Student Employment	-	-	-
TAPD	-	-	-
Local government	-	-	-
Other (pest control)	2,960	3,171	2,960
Other (Multi Material Stewardship Western Program (MMSW))	3,500	4,385	3,554
Total Conditional Grants	<u>6,460</u>	<u>7,556</u>	<u>6,514</u>
Total Operating	<u>6,460</u>	<u>7,556</u>	<u>6,514</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
TAPD	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Environmental and Public Health Services Services	<u>6,460</u>	<u>7,556</u>	<u>6,514</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Maintenance and development charges	\$ 100	400	100
Other	-	-	-
Total Fees and Charges	<u>100</u>	<u>400</u>	<u>100</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>100</u>	<u>400</u>	<u>100</u>
Conditional Grants			
Student Employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>100</u>	<u>400</u>	<u>100</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Planning and Development Services	<u>100</u>	<u>400</u>	<u>100</u>
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other	-	-	-
Total Fees and Charges	<u>-</u>	<u>-</u>	<u>-</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Conditional Grants			
Student Employment	-	-	-
Local government	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>-</u>	<u>-</u>	<u>-</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
Local government	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Recreation and Cultural Services	<u>-</u>	<u>-</u>	<u>-</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Water	\$ 300	1,500	-
Sewer	-	-	-
Other	-	-	-
Total Fees and Charges	<u>300</u>	<u>1,500</u>	<u>-</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>300</u>	<u>1,500</u>	<u>-</u>
Conditional Grants			
Student Employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>300</u>	<u>1,500</u>	<u>-</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
New Building Canada Fund (SCF, NRP)	-	-	-
Clean Water and Wastewater Fund	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Well Grant)	-	27,649	-
Total Capital	<u>-</u>	<u>27,649</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Utility Services	<u>300</u>	<u>29,149</u>	<u>-</u>
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 242,880</u>	<u>324,587</u>	<u>315,553</u>
 SUMMARY			
Total Other Segmented Revenue	\$ 173,650	227,261	246,268
Total Conditional Grants	6,460	7,556	6,514
Total Capital Grants and Contributions	62,770	89,770	62,771
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	<u>\$ 242,880</u>	<u>324,587</u>	<u>315,553</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF EXPENSES BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 47,600	42,966	45,156
Wages and benefits	175,220	175,343	167,863
Professional/Contractual services	60,710	64,737	55,768
Utilities	5,750	4,323	5,725
Maintenance, materials and supplies	16,080	18,919	16,487
Grants and contributions	2,750	2,742	2,597
-operating			
-capital	-	-	-
Amortization of tangible capital assets	12,010	12,011	10,959
Accretion of asset retirement obligation	-	-	-
Interest	-	6	49
Allowance for uncollectible	-	-	-
Other (elections)	-	-	252
General Government Services	<u>320,120</u>	<u>321,047</u>	<u>304,856</u>
Restructuring	-	-	-
Total General Government Services	<u>320,120</u>	<u>321,047</u>	<u>304,856</u>
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	20,750	21,140	20,646
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions	-	-	-
-operating			
-capital	-	-	-
Amortization of tangible capital assets	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	30,000	13,129	7,942
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions	-	-	-
-operating			
-capital	-	-	-
Amortization of tangible capital assets	9,470	9,466	9,466
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Protective Services	<u>60,220</u>	<u>43,735</u>	<u>38,054</u>
Restructuring	-	-	-
Total Protective Services	<u>60,220</u>	<u>43,735</u>	<u>38,054</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF EXPENSES BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
TRANSPORTATION SERVICES			
Wages and benefits	\$ 301.800	284.161	241.039
Professional/Contractual services	83.200	58.443	13.559
Utilities	17.290	12.081	17.291
Maintenance, materials and supplies	296.500	225.479	319.907
Gravel	115.000	58.806	281.188
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization of tangible capital assets	210.090	226.710	215.169
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Transportation Services	<u>1.023.880</u>	<u>865.680</u>	<u>1.088.153</u>
Restructuring	-	-	-
Total Transportation Services	<u>1.023.880</u>	<u>865.680</u>	<u>1.088.153</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	29.000	24.446	26.062
Utilities	-	-	-
Maintenance, materials and supplies	3.000	528	220
Grants and contributions			
-operating			
Waste disposal	-	-	-
Public Health	17.900	20.000	23.000
-capital			
Waste disposal	-	-	-
Public Health	-	-	-
Amortization of tangible capital assets	1.370	1.361	1.361
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	<u>51.270</u>	<u>46.335</u>	<u>50.643</u>
Restructuring	-	-	-
Total Environmental and Public Health Services	<u>51.270</u>	<u>46.335</u>	<u>50.643</u>
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	2.380	1.812	2,375
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization of tangible capital assets	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	<u>2,380</u>	<u>1,812</u>	<u>2,375</u>
Restructuring	-	-	-
Total Planning and Development Services	<u>2,380</u>	<u>1,812</u>	<u>2,375</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF EXPENSES BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions	8,500	12,323	4,289
-operating	-	-	-
-capital	-	-	-
Amortization of tangible capital assets	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	<u>8,500</u>	<u>12,323</u>	<u>4,289</u>
Restructuring	-	-	-
Total Recreation and Cultural Services	<u>8,500</u>	<u>12,323</u>	<u>4,289</u>
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	490	-
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization of tangible capital assets	2,000	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Utility Services	<u>2,000</u>	<u>490</u>	<u>-</u>
Restructuring	-	-	-
Total Utility Services	<u>2,000</u>	<u>490</u>	<u>-</u>
TOTAL EXPENDITURES BY FUNCTION	<u>\$ 1,468,370</u>	<u>1,291,422</u>	<u>1,488,370</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

Schedule 4

CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2025

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 80,764	24,516	42,184	-	400	-	1,500	149,364
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income	77,897	-	-	-	-	-	-	77,897
Commissions	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-
Grants	-	-	-	7,556	-	-	-	7,556
- Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	62,121	-	-	-	27,649	89,770
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	158,661	24,516	104,305	7,556	400	-	29,149	324,587
Expenses (Schedule 3)								
Wages & Benefits	218,309	-	284,161	-	-	-	-	502,470
Professional/Contractual Services	64,737	34,269	58,443	24,446	1,812	-	-	183,707
Utilities	4,323	-	12,081	-	-	-	-	16,404
Maintenance, Materials and Supplies	18,919	-	284,285	528	-	-	490	304,222
Grants and Contributions	2,742	-	-	20,000	-	12,323	-	35,065
Amortization of Tangible Capital Assets	12,011	9,466	226,710	1,361	-	-	-	249,548
Accretion of Asset Retirement Obligation	-	-	-	-	-	-	-	-
Interest	6	-	-	-	-	-	-	6
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Expenses	321,047	43,735	865,680	46,335	1,812	12,323	490	1,291,422
Surplus (Deficit) by Function	(162,386)	(19,219)	(761,375)	(38,779)	(1,412)	(12,323)	28,659	(966,835)
Taxation and other unconditional revenue (Schedule 1)								
Net Surplus (Deficit)								\$ 380,124

RURAL MUNICIPALITY OF MARIOTT NO. 317

Schedule 5

CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2024

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 91,440	8,483	39,805	-	100	-	-	139,828
Tangible Capital Asset Sales - Gain (Loss)	-	-	15,664	-	-	-	-	15,664
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income	90,776	-	-	-	-	-	-	90,776
Commissions	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	6,514	-	-	-	6,514
- Capital	-	-	62,771	-	-	-	-	62,771
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	<u>182,216</u>	<u>8,483</u>	<u>118,240</u>	<u>6,514</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>315,553</u>
Expenses (Schedule 3)								
Wages & Benefits	213,019	-	241,039	-	-	-	-	454,058
Professional/Contractual Services	55,768	28,588	13,559	26,062	2,375	-	-	126,352
Utilities	5,725	-	17,291	-	-	-	-	23,016
Maintenance, Materials and Supplies	16,487	-	601,095	220	-	-	-	617,802
Grants and Contributions	2,597	-	-	23,000	-	4,289	-	29,886
Amortization of Tangible Capital Assets	10,959	9,466	215,169	1,361	-	-	-	236,955
Accretion of Asset Retirement Obligation	-	-	-	-	-	-	-	-
Interest	49	-	-	-	-	-	-	49
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Other	252	-	-	-	-	-	-	252
Restructurings	-	-	-	-	-	-	-	-
Total Expenses	<u>304,856</u>	<u>38,054</u>	<u>1,088,153</u>	<u>50,643</u>	<u>2,375</u>	<u>4,289</u>	<u>-</u>	<u>1,488,370</u>
Surplus (Deficit) by Function	(122,640)	(29,571)	(969,913)	(44,129)	(2,275)	(4,289)	-	(1,172,817)
Taxation and other unconditional revenue (Schedule 1)								1,250,979
Net Surplus (Deficit)								<u>\$ 78,162</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT

Year ended December 31, 2025
with comparative figures for 2024

	2025							2024		
	General Assets		Machinery & Equipment	Infrastructure Assets		General / Infrastructure	Total	Total	Total	
	Land Improvements	Buildings		Vehicles	Linear Assets					Public Private Partnerships
Asset Costs										
Opening asset costs	\$ 19,262	593,456	229,635	2,364,165	6,257,678	-	65,577	9,529,773	9,414,588	
Additions during the year	-	-	-	55,272	49,588	-	-	104,860	169,224	
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(54,039)	
Transfers (from) assets under construction	-	-	-	-	57,532	-	(57,532)	-	-	
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-	-	
Closing Assets Costs	<u>19,262</u>	<u>593,456</u>	<u>229,635</u>	<u>2,419,437</u>	<u>6,364,798</u>	<u>-</u>	<u>8,045</u>	<u>9,634,633</u>	<u>9,529,773</u>	
Accumulated Amortization Costs										
Opening accumulated amortization costs	-	170,087	104,563	983,233	4,813,947	-	-	6,071,830	5,867,477	
Add: Amortization taken	-	14,735	13,894	123,252	97,667	-	-	249,548	236,956	
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(32,603)	
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-	-	
Closing Accumulated Amortization Costs	<u>-</u>	<u>184,822</u>	<u>118,457</u>	<u>1,106,485</u>	<u>4,911,614</u>	<u>-</u>	<u>-</u>	<u>6,321,378</u>	<u>6,071,830</u>	
Net Book Value	<u>\$ 19,262</u>	<u>408,634</u>	<u>111,178</u>	<u>1,312,952</u>	<u>1,453,184</u>	<u>-</u>	<u>8,045</u>	<u>3,313,255</u>	<u>3,457,943</u>	
1. Total contributed/donated assets received in 2025:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2. List of assets recognized at nominal value in 2025 are:										
-Infrastructure Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-Machinery and Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3. Amount of interest capitalized in 2025:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

RURAL MUNICIPALITY OF MARRIOTT NO. 317
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	2025						2024	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset Costs								
Opening asset costs	\$ 448,625	96,856	8,895,449	31,311	-	-	57,532	9,529,773
Additions during the year	-	-	104,860	-	-	-	-	104,860
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Asset Costs	<u>448,625</u>	<u>96,856</u>	<u>9,000,309</u>	<u>31,311</u>	<u>-</u>	<u>-</u>	<u>57,532</u>	<u>9,634,633</u>
Accumulated Amortization Costs								
Opening accumulated amortization costs	21,116	77,928	5,961,870	10,916	-	-	-	6,071,830
Add: Amortization taken	12,011	9,466	226,710	1,361	-	-	-	249,548
Less: Accumulated amortization on disposals Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	<u>33,127</u>	<u>87,394</u>	<u>6,188,580</u>	<u>12,277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,321,378</u>
Net Book Value	<u>\$ 415,498</u>	<u>9,462</u>	<u>2,811,729</u>	<u>19,034</u>	<u>-</u>	<u>-</u>	<u>57,532</u>	<u>3,313,255</u>
								<u>9,529,773</u>
								<u>169,224</u>
								<u>(54,039)</u>
								<u>9,529,773</u>
								<u>5,867,477</u>
								<u>236,956</u>
								<u>(32,603)</u>
								<u>6,071,830</u>
								<u>3,457,943</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF INTANGIBLE CAPITAL ASSETS BY OBJECT

Year ended December 31, 2025
with comparative figures for 2024

	2025						2024	
	General Assets			Other			Assets Under Construction	Total
	TBD	TBD	TBD	TBD	TBD	Total		
Asset Costs								
Opening asset costs	\$ -	-	-	-	-	-	-	-
Additions during the year	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Asset Costs	-	-	-	-	-	-	-	-
Accumulated Amortization Costs								
Opening accumulated amortization costs	-	-	-	-	-	-	-	-
Add: Amortization taken	-	-	-	-	-	-	-	-
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	-	-	-	-	-	-
Net Book Value	\$ -	-	-	-	-	-	-	-
1. Total contributed/donated assets received in 2025:								
2. List of assets recognized at nominal value in 2025 are:								
3. Amount of interest capitalized in 2025:								

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF INTANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	2025						2024	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset Costs								
Opening asset costs	\$ -	-	-	-	-	-	-	-
Additions during the year	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Asset Costs	-	-	-	-	-	-	-	-
Accumulated Amortization Costs								
Opening accumulated amortization costs	-	-	-	-	-	-	-	-
Add: Amortization taken	-	-	-	-	-	-	-	-
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	-	-	-	-	-	-
Net Book Value	\$ -	-	-	-	-	-	-	-

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS

Year ended December 31, 2025

	<u>2024</u>	<u>Changes</u>	<u>2025</u>
UNAPPROPRIATED SURPLUS	\$ <u>2,647,722</u>	<u>415,232</u>	<u>3,062,954</u>
APPROPRIATED RESERVES			
Machinery and Equipment	28,939	65,127	94,066
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other	-	44,453	44,453
Total Appropriated	<u>28,939</u>	<u>109,580</u>	<u>138,519</u>
NET INVESTMENT IN CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,457,943	(144,688)	3,313,255
Intangible capital assets (Schedule 8, 9)	-	-	-
Less: Related debt	-	-	-
Net Investment in Capital Assets	<u>3,457,943</u>	<u>(144,688)</u>	<u>3,313,255</u>
Accumulated Surplus (Deficit) excluding remeasurement gains (losses)	\$ <u>6,134,604</u>	<u>380,124</u>	<u>6,514,728</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317
CONSOLIDATED SCHEDULE OF MILL RATES AND ASSESSMENTS

Year ended December 31, 2025

	PROPERTY CLASS					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	\$ 193,898,850	4,059,040	-	-	8,559,670	206,517,560
Regional Park Assessment						
Total Assessment	1.0000	1.5000	-	-	3.0000	206,517,560
Mill Rate Factor(s)						
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 969,494	30,443	-	-	127,977	1,127,914

MILL RATES:

Average Municipal*	5.462
Average School*	1.395
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

RURAL MUNICIPALITY OF MARRIOTT NO. 317
CONSOLIDATED SCHEDULE OF COUNCIL REMUNERATION
Year ended December 31, 2025

Position	Name	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Reeve	Wes Cairns	\$ 3,900	928	4,828
Councillor	Darren Krchov	2,900	643	3,543
Councillor	Dianne Campbell	3,900	1,450	5,350
Councillor	Glenn McNally	2,900	295	3,195
Councillor	Robert Kahovec	3,000	799	3,799
Councillor	Rodney Mirosovsky	3,600	432	4,032
Councillor	Lance Russell	2,200	-	2,200
Total		<u>\$ 22,400</u>	<u>4,547</u>	<u>26,947</u>

RURAL MUNICIPALITY OF MARRIOTT NO. 317

CONSOLIDATED SCHEDULE OF RESTRUCTURING

Year ended December 31, 2025

Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date

Cash and Cash Equivalents	\$ -
Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Receivable	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Asset Retirement Obligation	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	\$ -